rkansas azett

LITTLE ROCK, THURSDAY, FEBRUARY 19, 1931.-EIGHTEEN PAGES.

:AILROADER DE ON TRAIN

e-Oszette Special.) Feb. 18.—Thomas se, who has been railroad six days a ing a day for 30; rode a train, ac-wanna officials, has name inscribed on

f the line.
s to sweep and tidy otive stalls in the ndhouse at Syraat time he cleaned Lackwanna mate he wore out i swept an area walk 12 feet wide to San Francisco.

TRIBUTE ELIEF FUND

\$507.72-Need ore-Cash gent.

to the fund being zens Emergency Rereported by Emmet The total yesterday ging the fund to

liberal contributions imittee hopes to be the aid so urgent-ands of families facid because of unem-er conditions. The cts its relief work gency Employment Social Welfare Bu-l attention to the hange labor for food raight charity cases, hundreds of appli-ses of work offered sed of work offered nt Bureau, the bu-h man a day's work bis, enables him to ly-food for his famat 20 cents an hour 1.50, which will pro-visions for the aver-se days, it is said by director of the in cleaning streets. unicipal property amploys groups to a by contributing a furthise months is the the relief com-

courte butlane

COMPTROLLER OF TENNESSEE GRILLED

But Official's Constant Reply Is "I Don't Know," Regarding Bonds.

INDICTMENTS FORECAST

Nashville Prosecutor and Judges Ap pear at Capitol to Confer

on Action.

Nashville, Tenn., Feb. 18,-(P)-The legislative committee investigating state finances today sought to uncover additional evidence on which indictments will be sought as a result of the loss of large sums of state funds, in bank fallures of last year.

That indictments will be sought on the revelations of the committee was indicated today by the appearance at the capitol of Richard M. Atkinson, prosecuting attorney of Nashville, his assistant, Cariton Loser, and two criminal court judges, Chester K. Hart and Charles G. Gilbert.

and Charles G. Gilbert.
They told the committee before today's session opened that they were
prepared to proceed with inductments
if such a step would not interfere
with the committee investigation by
shutting off possible evidence. They
were told that the committee had no
objection to laying the case before a
Grand Jury immediately.

Orand Jury immediately.

The two bond issues of 1920 totaling \$50,000,000 rurnlehed the subject for questioning Edgar Oraham, comptroller of Tennessee, whose testimony developed into a series of "I don't know." Toward the end, however, he agreed that the state Funding Board, of which he was a member, appeared to have adopted "a filmay excluse" for depositing money in the Bank of Tennessee which failed and affected the entire state.

This admission compacting distributions

the entire state.

This admission came after questioning by Walter Faulkner, committee chairman, regarding a resolution adopted by the Funding Board on August 14, 1930, designating the Bank of Tenneases as a repository for "bridge funds," because it had the "necessary facilities."

Under Misspprehension.

Under amapprehension,

Graham said he didn't know what
the 'necessary facilities' were and
that at the time he believed that the
bank only was being designated to
handle the \$245,000, allotted for the handle the \$245,000, allotted for the Japh on county bridge, but he agreed that the resolution could be construed to the resolution could be construed to the resolution could be construed to the season of the remainder of the \$45,000 and what he remainder the properties of the \$45,000 and the Bank of Tennessee was selected because Jackson county did, not have a bank large enough legally to handle the bridge money and that he believed the Bank' of Tennessee was, as strong as the pook of Climstian and the season as the pook of Climstian as the pook of Climstian as the pook of Climstian as the pook of the season as the pook of Climstian as the pook of the season as the pook of and that he believed the Bank of Tennesses was as strong as the rock of

the pleage of reciyear. The Literary Obselver was as strong as the rock of Page 1989 and Mrs.

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Will Be in Command at C. M. T. C. at Camp Pike



LIEUT, COL BERNARD LENTZ.

TOMORROW TO BE THRIFT DAY HERE

Seasonable Merchandise at Bargain Prices for One Day Only.

Tomorrow is Thrift Day and this monthly sales event finds the merchants, participating, offering a wide variety of seasonable merchandles at real bargain prices. Tomorrow the buying power of the dollar will be greatly increased and the savings of-fered are an incentive to buy now.

Merchandise offered covers most the necessities and a great many lux-There are wonderful bargains in furniture, rugs and carpeta. Also department lines are sharply reduced for this one day's selling. Hardware, kitchen utenails and sporting goods are included in this sale.

Women's resdy-to-wear garments in the season's latest atyle, the latest styles in fine footwear, trunks and bags, automobile accessories, drugs and drug scossories and jewelry and allivarware are all offered at new low

Probe of Farm Board Cotton Operations Sought

Washington, Peb. 18 (P) An in-restigation of cotton sotivities of the Farm Board was proposed Senator, McKellar,

The Tunnessee Demograt, who frequently has criticised the board, said he hoped to obtain action on his resolution timmediately after the vote on the veterans bill.

The investigation would be made by a committee of five senators to be appointed by the vice president with power to take testimony at any time and place it may desire and with instructions to report its findings to Compress in December.

Lithink we ought to know just what the facts are concerning the

The state of the s

GENERAL PLEASED WITH CAMP PIKE

Do Everything Possible to Insure Success.

Maj. Oen. Johnson Hagood left last night for Omaha after spending a day and a half in Little Rock on business pertaining to the Critrens Military Training Camp that will be conducted at Camp Pike in July. Lieut. Col. Bernard Lentz, who will have charts of the preference.

Lieut. Col. Bernard Lentz, who will have charge of the training camp, remained, but will lears this afternoon for Fort Snelling, Minn., where he is stationed with the Third Infantry. He will go by way of Ormaha, where General Hagood maintains headquarters as commanding general of the Seventh Corpe area. Colonel Lentz said that he might visit Hot Springs today.

Camp Is Inspected.

General Hagood and Colonel Lentz inspected Camp Pite, yesterday morning and obtained information on equipment and facilities required for the training camp. The general sproved the work that has been done by the Camp Pite Henorstry Commission and the plans for further improvement, which include construction of a swimming pool and suditorium.

torium.

The two officers were accompanied by Adjt. Gen. E. L. Compere, John R. Pordyce, chairman of the Camp Pike Honorary Commission; Maj. H. F. Predeman, secretary of the commission: Maj. Marvin R. Baer, who will be camp quartermaster next summer; Maj. Edward Woodford, property disbursing. ward Woodford, property disbursing officer of the Arkaneas National Ouard; Mayor Robinson, City Engineer E. E. Stansbery and Frank Cinocchio of the firm of architects that drew plans for the auditor um and awim-

plans for the suditor um and awim-ming pool.

At noon, the visiting officers at-tended the meeting of the Honorary Commission at the Abert Pike hotel. The commission elected General Ha-good an honorary member. He de-acribed Camp Pike as one of the finest amail camps in the United States and teposted assurances that he had given at a dinner in his honer Tuesday night

repeated assurances that he had given at a dinner in his honer Tuesday night that he would do all in his power to make the training camp a success. In the atternoon he played golf with Moorhead Wright, chairman of the board of the Union Trast Company.

Colonel Lents will return to Little Rock in June to prepare for the opening of the camp about July 1. He will be accompanied by a training descending of the camp about July 1. He will be accompanied by a training descending of the camp about July 1. He will be accompanied by a training descending of the camp about July 1. He will be accompanied by a training descending of the camp about July 1. He will be accompanied by a training descending the property of the camp officers in the violative of Little Rock will be placed bright through July 1. Colonel Lants is known throughout the savious as the country's leading authority on close order still. His book, "The Cadence System of Drill," is used widely as an infantry textbook. He graduated at West Point in the class of 1908 and has had tinusual experience and success in R. O. T. C. and C. M. T. C. work. Before joining his present regiment he was professor of military, science and tactics at the University of Minnesots.

Canone, Born in U. S. Says He

If Complied With, Approval Is Promised by Commissioner.

Repeats Assurance He Willi ISSUES AN "ULTIMATUM"

Depositors at Meeting Insist That New American Trust Bank

Be Opened.

State Bank Commissioner Walter E. Taylor last night announced that, if certain changes are made in the plan for organizing a new bank to be called the American Trust Company, which would take over the American Exchange Trust Company assets, he will give the proposal his official sanction.

His objections to the proposition, which was submitted to him February 9, are set forth in a letter which he mailed yesterday to Nathan A. Adler, president of the Arkanasa Pertilizer Company, who would be president of the new bank. Representatives of the business interests which are supporting business interests which are supporting the plan said last night that they had not received the communication from the commissioner and, therefore, could not comment.

They propose to create the new bank with making carried or comment.

the commissioner and, therefore, could not comment.

They propose to create the new bank with pald-up capital of \$200,000, to purchase assets of the closed bank, to be the propose to the closed bank, to be the close and the propose to the closed bank, to be the close and New York bankers, with Jwhich to pay depositors 25 per cent of their claims inumediately, and to guariantee payment of at least 25 per cent additional on all deposits, making not least than 50 per cent, after the second 25 per cent has been paid, the coriginal subscriptions of capital stock in the new bank would be paid, and the stock would be offered to depositors in the new bank would provide the positors in the new bank. Those not accepting the stock would receive the proceeds of its sale by trustees, who would hold it until that time.

Depositors Favor New Bank.

Charles L. Thompson, chairman of the committee which formulated the reorganization plan, called a meeting of representative depositors for yesterday afternoon at the Hotel Larayett, and those present were unanimous in insisting that the new bank be permitted to open.

A report of negotiations with the bank commissioner was given by Mr. Thompson, who said that "all efforte boen unavailing." After the letter from Sam J. Wilson, special deputy commissioner was made public, the reorganisation committee renewed its attempts to confer with the commissioner, but without success, Mr. Thompson, said, "Constents of the communiquelog from Commissioner, Taylog of Mr. Taylor deserted its at his "illtimatum;" and said he would await a reply from the sponsors of the plan before taking, further action.

Mr. Taylor's Letters. ik, to son, as is st. who so with - Exchar nt of associa guar- if \$1,50

action. Mr. Taylor's Letter.

Following is the text of Mr. Taylor's letter to Mr. Adjer:

Commissioner's Letter.

present regiment he was professor of military science and tartice at the military science and tartice at the University of Minnesota.

Capone, Born in U. S., Says He Capone, Born in U. S., Says He Capone, Born in U. S., Says He Capone, Can't Re Deported.

Milami, Fla. Feb. 18 (P. Al Capone, Capone, Chicago "public enemy", was submitted to me on February 5th, if you, mil make changes therein as increasing to the company of public enemy to the changes therein as increased to the company of the changes therein as increased to the company of the changes therein as increased to the company of the changes therein as increased to the company of the changes therein as increased to the changes the changes the changes therein as increased to the changes the chan

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STATE TREASURER'S REPORT COMPILED

LittleRock

North

FOR A B. BANKS

SCHEDULES FILED -

North Little Rock Society

SERENCE CAMPLES

N. B. CARLES AND SANKS

SERENCE CAMPLES

N. B. CARLES AND SAN

CAPITOL TO LOCATE JOBS

178.

LITTLE ROCK, SATURDAY, MAY 16, 1931. TWENTY-TWO PAGES.

JLING NSANS

ets Preci Pend-

OWNERS

ern Datrict cleans yes MILES CON

Area headquarters at Omaha, Neb. tonight,
Major Baar and about 12 ment will go on duty at the camp June 1 to prepars for the encampment, About June 20 Colonel Lants, 20 regular army officers and 100 enlisted men will arrive at the camp to begin work on the training program. Approximately 75 reserve officers will reach the camp June 28, and 800 boys and young men June 28, and 800 boys and young men July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 17 and 24 will reach the camp July 2, 18 and 18 an

between 17 and 24 will reach the camp July 2.

Colonel Lentz seid 2,000 applications have been received for the Arkansas encamposent and that only 900 can be accepted service of the Arkansas encamposent and that only 900 can be accepted service of the Arkansas encamposents will be held at Port Crook, 86: Port Death of the Port Crook, 86: Port Lincoln, N. D. June 18. And at Jefferson Barracks, Mo. July 7 to August 3. More than 1,400 applications have been filled for all the camps, which is the largest number ever received this early in the year. It was said.

Commonwealth Ownermer.

Cleveland, May 15 - 475 - Cfriss R

Eatin, Cleveland financier, who rereatly resigned as chairman of Continental Shares. Inc. one of the rountry's largest investment companies, sho
has resigned the chairmanship of Commonwealth Secutives, Inc. another
company he founded.

This was announced today by Thomas
It white, president of Commonwealth
bo and Eaton would remain on the
boosed.

Cyrus Eaton Resigns Commonwealth Securities.

Newly Appointed Police Chief and Superintendent of General Hospital



IMPROVEMENTS AT H. K. FORD TO HEAD CAMP SATISFACTORY GENERAL HOSPITAL

Lieutenant Colonel Lentz, C. M. T. C. Commander Here. Inspects Training Area. Florence Ellis.

Lieut Col Barnard Leniz, commander of the Third Intantry at Fort Snelling, Minn, who has been sweigned to cummand the Citizens Millary Trating Camp at Camp McRac, July 2 to Joseph Leniz Camp at Camp Pollowing a brief meeting of the Health Committee of the City Council yesterday afternoon, Mayor Knowlton announced the appointment of M. E. Pord. 916 Scott street, as superrisendent of Ceneral heapital, succeeding Mrs. Florence Ellia, superintendent of this past two years. He will assume his dutte this morning.

assume his duttes time morning.

The Health Committee convened at 3 p. m., with Chairman Connor in charge, and with the major attending, Major Knowlton said the appointment received the unanimous approval of the committee, and that no other business was discussed.

business was discussed.
"I have perfect confidence that General hospital will be given a business administration." Mayor Knowiton administration." Mayor Knowiton and his shilly as a suspensul Justiness man has been demonstrated for his wearing to the same of the shill will be a fine of the control for his well of the control for his well of the control for his well as food part of our problem at the hospital will be solved through his work."

He will move into the institution soon, he said.

Appointments of J. L. Bennett sechief of police and the superintendent of Ceneral hospital leave only one city peating of the first section of major importance unchanged since Mayor Knowlion assumed office in April, that of city health officer, Several meetings of the Health Committee have been held, and the mayor has given much time to discussion of the problems confronting Ceneral hispital and the Health Committee have been held, and the hispital and the Health Committee income before the Health Committee income before the Health Committee in the Lorentz of the Lorentz of Arkansas School of Medicine for the handling of chattle cases and laboratory work at the cases and laboratory work at the committee of the Miller of the Committee of the Comm

Appointed by Mayor Knowlton to Succeed Mrs.

pital will be solved through his work."

Mr. Pord has been a resident of Little Rock many years, coming here in May, 1900. During the World war, he served as financial secretary of the Little Rock Chamber of Commerce, and are member of the Evernglian Board are member of the Little Board are member of the Little Board are member of the Little Board Board of the Pord Business College which he owned and operated of several years More recordly, he has been associated with the Acme Brick Company as first More recordly, he has been associated with the Acme Brick Company as first salemans. Mr. Pord said the appreciated the opportunity gives him at the hostitudin soft of the public trust invested is him lew ill more into the institution soon, he said.

Appointments of J. L. Bennett as

Mr. Pord said his time for the next few days would be occupied with familiarizing himself with the duties that settler He accompanied Maxon

CHIEF MARTINEAU GRANTED PENSION

Declines Lieutenancy When M'GILL REVEALED Mayor Replaces Him With J. L. Bennett.

Popular New Police Head Repr 22d Change Made in Depart.

ment by Knowitan.

J. L. Bennett, 3515 High street, former assistant chief of police, who was retired four years ago after 21 years retired four years ago after 21 years of service, today will take command of the Little Rock Police Department, Mayor Knowlton announced sesterday. He succeeds Chief of Police V K Martineau who resterday aftermoon was granted a pension due to a physical disability. rented a pension due to a physical lisability. Mayor Knowiton, in making the an-

Mayor Khowiton, in making the an-nouncement, said he had the utmost confidence in the new chief, adding that during Mr. Bennett's 21 years' service as a peace officer in Little Rock he had gained a wide knowledge of po-lice work.

Chief Martineau was offered a lieu-tenancy, but declined, preferring to re-sign, although he only lacked a year of completing his 20 years as a member of the Police Department when he would have been entitled to a penaion. The meeting of the Pension Board then was called and he was granted a pen-sion.

was called and he was granted a pen-sion.

Mr. Bennett, a native of Logan coun-ty, was reased there and in his youth, taught school in that county for sev-taught school of that county for sev-taught school of the little floor. Po-lies that the little floor parties of the Rah. He joined the little floor. Po-lies in practically reesy capacity, retired while he was serving as assistant chief, while he was serving as assistant chief. For a period he was captain of de-tectives. He also served as lieutenant, acting chief and night chief. Since his retirement in 1927 Mr. Bennett has been engaged in business with his son

Harvey H. Bundy Appointed Assistant State Secretary.

(Chicage Tribun-Arbamas Ossetts Special, Washington, May 13—The "old Harrand clique," which once dictated al. most every more in the State Department, received another of a recent ment of full today when President focuser amounced the appointment of Harrey H. Bundy, a Tail graduate, as a state of mill the post faceted by the report eleva-

RUSSIA URGED TO RESPECT RELIG

HEAVILY IN DEBT

CHANGE EFFECTIVE TODAY Rice Growers and Business PROHIBITION MEMORIAL Men of Stuttgart Section May Suffer Losses.

May Suffer Losses.

Three requirements of the Evilla Suitant, May 13—Belleving that A. C. McCull, 40 well known rice militer is alive, interrigency cloday errer chacking the preparations in second for the McCull and that the vanished manipulating drafts on bills of lading and business associates now hold to the manipulating drafts on bills of lading and business associates now hold to the manipulating drafts on bills of lading and business associates now hold to the manipulating drafts on bills of lading and business associates now hold to the last three should be manipulated drafts on bills of lading and business associates now hold to the last three should be made good by the southern should be made goo

evidently turned around while he wisked to Harris ferry to obtain help.

Mr. Bennett had nothing but praise
for the officer whom he replaces, assuring Chief Martineau that his only
was the seturning to the department
had seen police duly logether many
lyears.

When retired four years ago Mr.
Bennett had the unique record of havling served as a peace officer for 1
lyears without having fired his service
revolver. During the latter part of the
carses with the department he seldom
carses with the department he would text
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Chief Bename and the record
the department has not he opportunity to discustom matters with Mayor Knowtton
and until can talk with him.

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In are not the opportunity to dismasters with Mayor. Knowiton.

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RESPECT RELIGION

Baptist Convention Apopts Resolution Deploring Persecution of Christians.

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direct held by differ from the bound of the banks were standed to bills of indicating on which no shipments of rice had been made.

All money borrowed by McOill Broat to have the bill by McOill Broat to have the broat the bill by McOill Broat to have the broat the bill by McOill Broat to have the broat the bill by McOill Broat to have the broat the bill by McOill Broat to have the broat the bill by McOill Broat to have the broat the bill by McOill Br



STATE TREASURER'S REPORT COMPILED

Will Be Presented by Mr. Koonce to Governor and Legislature.

, State Treasurer Raiph Koonce has received from the printer a blennial statistical report of transactions of the state treasury from July 1. 1928, to June 30, 1930. The report, a 34-page board bound booklet, was prepared in compliance with a statute of 1921, requiring the treasurer to submit blenhall reports to the governor and the legislature. A copy of the report will be given to each member of the legislature upon convening of the Forty-eighth General Assembly Monday.

the report contains a condensed statement of receipts and disbursements by funds during the two-year period and a recapitulation which shows that balances in all funds June 80; 1928, totaled \$15.328.259.27; that receipts and transfers to all funds during the two years totaled \$97,940,389.3; that warrants redeemed and transfers totaled \$104,898.202.08, and that the balances in all funds last June 30 totaled \$8,372,956.38.

The report shows that receipts to the highway fund during the two years to-faled \$73,658,991.87, and that expenditures during that period totaled \$59,777,891.73. It showed the state's outstanding indebtedness as of last June \$0 to be \$73.365,000, which did not include \$1,047,165 in loans between various state agencies, none of which was held by outside agencies.

IMPROVEMENTS AT CAMP PIKE PLANNED

Auditorium, Hall and Swimming Pool to Be Built at Once.

The Camp Pike Honorary Commission, meeting at moon yesterday at the Albert Pike hotel, authorized Thompson, Sanders & Ginocchio, architecta, to prepare detailed plans and specifications for an auditorium and recreation hall and a swimming pool, to be huilt at Camp Pike. The commission authorized the architect to receive hids for the work as soon as possible. The commission decided to start the work how to combat unemployment, at was said.

The auditorium and recreation hall will! cost \$50,000 and the pool approximately \$35,000. The former building will be named Lloyd England hall in honor of the first chairman of the Honorary Commission; who also was adjutant general of the state, it was kinnounced.

The work will be completed by midummer, and the new building and pool will be available for use during the dext National Guerd encampment.

600 APPLY FOR JOBS: WITH CITY

our Volunteer Registrars

North Little Rock

Negro Woman, Shot by Husband, Dies in Hospital.

Stork Watern Negro woman, wiscomed and Wednesday night by her historial George Watern 607 East Sevential Material Feel and A. Little Rock hospital Watern is held in Jail, following his arrest Thursday by Detective Sergeant Hendricks and Patrolmen Lindsey and Nichola.

CHURCH SERVICES SUNDAY.
The Rev. L. Lee Gaines, pastor of the
Nazarene church, will use for the subject of his sermon tomorrow morning,
"Paying Our Debta," The evening sermon will be an evangelistic sermon.

"Man the Sternai Seeker," will be the subject of the Rev. Sam B. Wiggins' sermon tomorrow morning at the First Methodist church. The Rev. Mr Wiggins' subject for night services will be "The Old Time Religion."

Dr. J. P. Rose, paster of the First Presbyterian church, will use for the subject of his sermon temorrow morning "The Righteous Dead." The subject for night services will be "Compensation." There will be special music at both morning and night services.

"The Spirit of Evangeliam," will be the subject of Dr. Frank Thompson's sermon tomorrow morning at the First Christian church. "A Real Purpose," will be Dr. Thompson's subject for night services. There will be special music at both morning and night services.

The Rev. Ira A. Brumley, pastor of the Gardner Memorial Methodist church, will use for the subject of his sermon tomorrow morning "Jesus, the Master." The Rev. J. Wilson Crichlow presiding elder of the Conway district will preach at night. There will be special music at both services by the senior young people's choir.

"The Lands to Be Possessed." will be the subject of the Rev. M. A. Treadwell's aermon tomorrow morning at the Baring Cross Baptist church. The Rev. Mr. Treadwell's subject for night services will be "The Going of Elijah." Sunday school will begin at 9:45 a. m. B. Y. P. U. will meet at 6:45 p. m.

The Rev. George A. Freeman, pastor, of the Washington Avenue Methodist church, will preach tomorrow morning on "Beginning Right." His subject for night 'services will be "Our Church's Credentials." Sunday school will start at 9:45 a. m. Epworth League begins at 7 p. m.

NEGRO CHURCHES.

"A Right Attitude Toward the Father's Business Should Be Gained in Early Life." will be the subject tomorrow morning of the Rev. Charles Smith's sermon at Leach Chapel C. M. E. church, "The Open Fountain," will be the Rev. Smith's subject for night services.

JOBS FOR WOMEN SOUGHT.

A plea for assistance in optaining employment for women was issued yesterday by Dr. F. W. A. Elerman, executive secretary of the North Little Rock Social Welfare Bureau. Dr. Elerman said soores of women apply at the bureau daily, asking that they be assisted in obtaining work. A request for food, clothing and fuel also was made by bureau officials.

ABANDONED AUTO HELD.

A Dodge sedan, believed by police to barbaye been seolen, is being held by N. Perry, 1001 Pike svenue, police an

SCHEDULES FILED FOR A. B. BANKS of the Areanse

Assets Listed as \$8,127,277 and His Liabilities as \$4,915,768

When A. B. Banka, banker, insurance executive and financier, filed a voluntary petition in bankruptcy in United States District Court here December 22, his assets had a paper value of \$8,-127,277.89, but included no cash on hand except \$972.55, represented by a check, schedules which he filed with Referee in Bankruptcy Joe H. Bchneider yesterday disclosed.

Debta totaling \$4,915,758.98 are list-

Debta totaling \$4,915,758.98 are listed, being summarized as follows: Taxes due United States, \$9,607.14; other debts preferred by law, \$3,760; Secured claims, \$376,170; unsecured claims, \$4,500; accommodation paper, \$4,521,741.84.

In the summary of assets, in addition to the cash, were: Real estate, \$27,898; bills: promissory notes and securities, \$421,203.33; debts due on open accounts, \$156,285,59; stocks negotiable, bonds, etc. (par value), \$1,346,-151.30; policies of insurance (coverage amounts), \$1,633,000; unliquidated claims, \$4,521,741.84; property in reversion, etc., \$7,058.28 paid attorneys as fee in bankruptcy case.

The property claimed for exemption includes \$400 to be deducted from the \$972.55 check, the Banks homestead at Fordyse with a valuation of \$2,500, and a Packard automobile valued at \$100, which a notation in the schedules says is "practically worthless." having been driven \$5,000 miles.

Creditors to Meet;
Referee Schneider announced that
creditors of Mr. Banks will meet Wedneeds, January 21, in his office. Those
of A. B. Banks & Co. will meet January 19 and those of Vann M. Howell
Company, holding concern for Mr.
Banks, will confer January 20, After
the three bankruptcy petitions were
filed December 22 the refered appointed J. K. Riffel receiver. A trustee to
take charge of the assets will be chosen
by the creditors.

take charge of the assets will be chosen by the creditors.

Excluding from the assets the unliquidated claims, which equal the amount of the accommodation paper listed with the liabilities, Mr. Banks schedules show property with a paper value of \$3,605,536.05. Of this, \$1,033,000 represents the coverage value of insurance policies issued to Mr. Banks. With the amount of these policies deducted; a balance® of \$1,972,536.05 in assets remains, much of which is stock in closed banks, the Home Fire and Accident insurance companies, which are in receivership, and in other concerns the stock of which is said to be worthless.

Insurance reported by Mr. Banks included: Central Life Assurance Sociation ingle city of Des Moines, \$130,000; Feoidie Matual Life Insurance Company of Los Angeles, \$100,000; Astras Life Insurance Company, \$200,000; Mutual Life Theorems of Life Insurance Company of Mutual Life Insurance Company of Prudential Insurance Company, \$450,000; The Manual Life Insurance Company, \$450,00

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