H. W. HENNEGIN, C. P. A.   L. B. CROFT, C. P. A.

HENNEGIN, CROFT & COMPANY
Certified Public Accountants
MEMBERS AMERICAN INSTITUTE OF ACCOUNTANTS
LITTLE ROCK, ARKANSAS

Camp Pike Memorary Commission,
Camp Pike, Arkansas.

Gentlemen:

We submit herewith report of our audit of your records for the month of May, 1931.

Commencing with figures of your former Auditors, your books reflect the following:

Income to 1-31-28		$ 406,918.51	
Expense to 1-31-28		146,794.75	$ 260,123.76
Income 2-1-28 to 12-31-29	$ 32,532.53		
Expense 2-1-28 to 12-31-29	29,260.69		
Net Gain for the Period		$ 3,271.84	
Income 1-1-30 to 12-31-30	$ 9,593.09		
Expense 1-1-30 to 12-31-30	11,457.31		
Net Loss for the Period		1,864.22	
Net Gain since 1-31-28			1,407.62
Net Gain since inception of Commission to 12-31-30			$ 261,531.38

OPERATIONS FOR YEAR 1931:

INCOME:			
Sales to 4-30-31		$ 2,104.47	
Profit on Sales of Liberty Bonds		4,102.12	
Interest Earned		2,215.23	
		$ 8,421.82	
Merchandise Inventory Restored at Estimated Value	$ 12,142.88		
Profit on Merchandise Sales for May	281.52	12,424.40	
TOTAL INCOME		$ 20,846.22	
EXPENSES:			
Accounts Receivable Charged Off	$ 674.98		
Insurance	567.77		
Traveling Expense	118.14		
Pay Roll	673.00		
Merchandise Purchased to 4-30-31	22.06 [?]		
Transportation	48.30 [?]		
Auditing	370.00		
Advertising	112.71		
Telephone & Telegraph	99.25		
Postage	29.00		
Office Salary	750.00		
Office Expense	21.40 [?]		
Salary H. F. Friedman	1,000.00		
Meetings, Etc. Commission	86.00 [?]		
Incidental Expense	46.00		
Exchange	1.08 [?]		
Equipment Charged Off	3,403.97	8,026.06	12,820.16
Gain in Operations Since Inception of Commission			$ 274,351.54
Add Back Equipment Charged Off			3,403.97
CARRIED FORWARD			$ 277,755.51

BROUGHT FORWARD				$ 277,755.51
Out of this there was expended by the Commission for				
Improvements to 1-31-29			$ 100,805.86	
" 2-1-29 to 12-31-29			20,728.34	
" Year 1930			9,180.74	
			$ 130,714.94	
New Equipment			3,506.47	
			$ 134,221.41	
Improvements for 1931 to 5-31-31:				
Equipment for Auditorium & Pool		$ 1,058.18		
Motor Transport Shop & Garage		6,188.43		
Drainage System		4,120.50		
Post Exchange Addition		3,193.55		
Additional Showers in Latrines		612.15		
Architect Fees		4,674.88		
Remodeling Warehouse #16		835.00		
Auditorium		32,038.19		
Swimming Pool		26,928.45		
Beautification of Grounds		4,574.19		
" " Walks, Etc. around Auditorium, Pool & Post Exchange		738.22		
Mess Halls		1,709.88	86,671.62	220,893.03
FUNDS TO BE ACCOUNTED FOR				$ 56,862.48
ACCOUNTING:				
Cash in Office	$ 12.50			
Cash in Union Trust Company	642.93			
Cash in Peoples Trust Company	609.98	$ 1,265.41		
Savings Accounts:				
Peoples Trust Company	$ 34,535.34			
Union Trust Company	756.52	35,291.86		
Total Cash on Hand & in Banks			$ 36,557.27	
Accounts Receivable		$ 618.76		
Notes Receivable		300.00	918.76	
Merchandise Inventory - Estimate			12,180.01	
Other Assets:				
Savings Account - American Exchange Trust Company		$ 7,434.19		
Returned Check		2.25	7,436.44	
			$ 57,092.48	
Less Accounts Payable			230.00	$ 56,862.48

The Commission has entered into various contracts, a schedule of which appears on the following page. These expenditures were incurred in order to make Camp Pike acceptable as a training camp for the Citizen Militia and National Guard.

List of Construction in Progress
May 30, 1931

PROJECT	NAME OF CONTRACTOR	AMOUNT OF CONTRACT	AMOUNT PAID ON CONTRACT	BALANCE DUE
Auditorium	R.T.Higgins, Hot Springs	$ 39,725.00 12.00 Adv.	$ 32,026.19 12.00 Adv.	$ 7,698.81
Swimming Pool (Proper)	J.H.Reddick, Fort Smith	20,250.00	15,000.00	5,250.00
Swimming Pool Filtration System & Plbg.	C.C.Schrader Plbg. Co.,Hot Springs	13,773.00 12.00 Adv.	11,108.65 12.00 Adv.	2,664.35
Swimming Pool Elec.Wiring,Etc.	Ark. Elec. Co. Little Rock	1,865.00	807.80	1,057.20
Addition to Post Exchange	J.E.Gehrki	3,193.55	3,193.55	-
Motor Transport Shop & Garage	J.W.Anderson Little Rock	10,457.00	6,188.43	4,268.57
Caretaker's Cottage	J.W.Anderson Little Rock	3,569.50	-	3,569.50
Beautification (Grounds,Etc.)	Own Labor	5,230.00	5,312.41	[illegible]
Latrines (Showerheads)	Own Labor	614.00	612.15	1.85
Remodeling Whse. #16	Own Labor	835.00	835.00	-
Equipment Auditorium & Swimming Pool		4,500.00	1,058.18	3,441.82
Drainage System	Johnson Team & Dray Co.	4,120.50	4,120.50	-
Marne Memorial	Own Labor	190.00	-	190.00
Architect Fees	Thompson, Sanders & Ginocchio	5,817.18	4,674.88	1,142.30
		$ 114,163.73	$ 84,961.74	$ 29,201.99

INSURANCE IN FORCE:

The following schedule reflects Insurance in Force as of May 30, 1931:

WITH WHOM PLACED	PREMIUM	DESCRIPTION		EXPIRES	AMOUNT OF INSURANCE
Amer. Exch. Tr. Co.	$ 207.00	Warehouses 1-2-4-6	F. & T.	6-15-31	$ 10,000.00
" " " "	134.25	" 19-20-21	F. & T.	7- 3-31	7,500.00
" " " "	563.94	Schedule Buildings	Fire	11-22-31	39,000.00
Peoples Tr. Co.	194.25	Officers Mess Hall	F. & T.	7- 3-31	7,500.00
" " "	75.00	Stock - Warehouses	Tornado	12- 3-31	25,000.00
" " "	445.82	" "	Fire	10-26-31	25,000.00
" " "	219.00	Schedule Buildings	Tornado	12-16-31	73,000.00
Adkins & Williams	765.90	Mess Halls Kitchen	F. & T.	8- 4-31	34,500.00
" "	96.42	Wall Houses, Etc.	F. & T.	10-15-31	4,750.00
Union Tr. Co.	134.35	Warehouses 19-20-21	F. & T.	8-11-31	7,500.00
" " "	533.17	Schedule Buildings	Fire	8-15-31	37,000.00
" " "	186.80	Employees Liability		7- 5-31	-
" " "	35.00	Bond - H.F.Fredeman		6-10-31	10,000.00
	$ 3,590.97				$ 280,750.00

You will note that while some of these old buildings are not carried on your books at a value, you have insurance coverage in case of fire or storm.

The following schedules are included in this report:

Balance Sheet as of May 30, 1931

Operating Statement for the Period January 1, 1931 to May 30, 1931

Statement of Income to May 30, 1931

Statement of Expense to May 30, 1931

Statement of Improvements & Equipment

List of Accounts and Notes Receivable as of May 30, 1931

Recapitulation of Inventories Adjusted to May 30, 1931

Reconcilement of Account with Union Trust Company as of May 30, 1931

Reconcilement of Account with Peoples Trust Company as of May 30, 1931

Balance Sheet as of January 31, 1928

Statement of Earnings & Expense to January 31, 1928

List of Improvements Made by Commission to January 31, 1928

Yours very truly,

HENNEGIN, CROFT & COMPANY

By [illegible] C.P.A.
Members American Institute
of Accountants

June 9, 1931.

CAMP PIKE MEMORIAL COMMISSION
CAMP PIKE, ARKANSAS

Balance Sheet
As of May 30, 1931

A S S E T S:				
CURRENT ASSETS:				
Cash in Office	$ 12.50			
Cash in Union Trust Company	642.93			
Cash in Peoples Trust Company	609.98	$ 1,265.41		
Savings Accounts:				
Peoples Trust Company	$ 34,535.34			
Union Trust Company	756.52	35,291.86		
Total Cash on Hand & in Banks			$ 36,557.27	
Accounts Receivable		$ 618.76		
Notes Receivable		300.00	918.76	
Inventory - Estimated			12,180.01	$ 49,656.04
OTHER ASSETS:				
Savings Account - American Exchange Trust Company			$ 7,434.19	
Returned Check			2.25	7,436.44
FIXED ASSETS:				
Improvements to 1-31-28		$ 100,805.86		
" 2-1-28 to 12-31-28	$ 16,987.86			
" 1-1-29 to 12-31-29	3,740.48	20,728.34		
" 1-1-30 to 12-31-30		9,180.74		
" 1-1-31 to 5-30-31		86,671.62	$ 217,386.56	
Equipment		$ 3,408.97		
Less Charged Off 2-28-31:				
Auto & Truck	$ 2,455.04			
Tractor	272.65			
Delco System	361.75			
Motor Transport Machy. to National Guard	250.48			
Mowing Machine to National Guard	64.65	3,408.97		
One Typewriter			102.50	217,489.06
				$ 274,581.54
L I A B I L I T I E S:				
Accounts Payable:				
H. F. Fredeman			$ 200.00	
Hennegin, Croft & Company			30.00	$ 230.00
SURPLUS OR NET WORTH:				
Income to 1-31-28		$ 406,918.51		
Expense to 1-31-28		146,794.75	$ 260,123.76	
Income 2-1-28 to 12-31-29		$ 32,532.53		
Expense 2-1-28 to 12-31-29		29,260.69	3,271.84	
Income 1-1-31 to 5-30-31		$ 20,846.22		
Expense 1-1-31 to 5-30-31		8,026.06	12,820.16	
			$ 276,215.76	
Less:				
Income 1-1-30 to 12-31-30		$ 9,593.09		
Expense 1-1-30 to 12-31-30		11,457.31	1,864.22	274,351.54
				$ 274,581.54

CAMP PIKE MEMORIAL COMMISSION
CAMP PIKE, ARKANSAS

Operating Statement for the Period
January 1, 1931 to May 30, 1931.

INCOME:			
Profit on Merchandise to 4-30-31 (Estimated)	$12,142.88		
Profit on Merchandise for May 1931	281.52	$12,424.40	
Merchandise Sales to 4-30-31		2,104.47	
Profit on Sale Government Bonds		4,102.12	
Interest Earned		2,215.23	$
TOTAL INCOME			$20,846.22
EXPENSE:			
Accounts Receivable - Uncollectible		$ 674.95	
Insurance		567.77	
Traveling Expense		118.14	
Pay Roll		673.00	
Merchandise Purchased to 4-30-31		22.06	
Transportation		46.80	
Auditing		378.00	
Advertising		112.71	
Telephone & Telegraph		99.25	
Postage		29.00	
Office Salary		750.00	
Office Expense		21.40	
Salary - N. F. Freeman		1,000.00	
Meetings, etc.,- Commission		56.00	
Incidental Expense		48.00	
Exchange		1.02	
Equipment Charged Off		3,402.97	
TOTAL EXPENSE			8,026.06
NET INCOME FROM 1-1-31 TO 5-30-31			$12,820.16

HENNEGIN, CROFT & COMPANY

[illegible] COMMISSION
CAMP PIKE, ARKANSAS

Statement of Income

	FROM INCEPTION OF COMMISSION TO 1-31-28	2-1-28 TO 12-31-28	1-1-29 TO 5-31-29	TOTAL TO 5-31-29	6-1-29 TO 12-31-29	TOTAL TO 12-31-29	1-1-30 TO 12-31-30	TOTAL TO 12-31-30	1-1-31 TO 5-30-31	TOTAL TO 5-30-31
INCOME:										
Camp Pike Disposal Board	$ 126,341.84			$ 126,341.84		$ 126,341.84		$ 126,341.84		$ 126,341.84
Subsistence	589.40			589.40		589.40		589.40		589.40
Interest Earned	24,343.78	$ 5,784.04	$ 2,617.71	24,745.53	$ 2,699.08	27,444.61	$ 2,206.84	[illegible]	$ [illegible]	[illegible]
Land Rental	550.00			550.00		550.00		550.00		[illegible]
Truck Rental	205.00			205.00		205.00		205.00		[illegible]
Harris Brothers Agents	181,904.83			181,904.83		181,904.83		181,904.83		181,904.83
Insurance Collected	18,000.00			18,000.00		18,000.00		18,000.00		18,000.00
Gasoline	42.18			42.18		42.18		42.18		42.18
Sales - Profit	61,235.23	8,987.22	7,987.64	78,150.09	3,612.14	81,762.23	4,386.25	86,148.48	2,104.47	[illegible]
Unpaid Checks - Harris Brothers	48.99			48.99		48.99		48.99		48.99
Merchandise	11,687.26			11,687.26		11,687.26		11,687.26		11,687.26
Adjustment - Refund Miscellaneous Expense	48.75			48.75		48.75		48.75		48.75
Suspense			83.29	83.29		83.29		83.29		83.29
U. S. Treasury Refund					739.62	739.62		739.62		739.62
Refund Transportation					22.10	22.10		22.10		22.10
Refund Labor					90.09	90.09		90.09		90.09
Profit on Sale $100,000.00 Liberty Bonds									4,192.12	4,192.12
	$ 404,967.26	$ 14,771.26	$ [illegible]	$ [illegible]	$ 7,128.62	$ [illegible]	$ [illegible]	$ [illegible]		
Adjustment of Inventory									12,148.00	12,148.00
Profit on May Sales									[illegible]	[illegible]
									$ [illegible]	$ [illegible]

Recapitulation

Profits to 1-31-28	$ 404,967.26		
Profits 2-1-28 to 12-31-28	14,771.26		
Profits 1-1-29 to 12-31-29	17,761.57		
Profits 1-1-30 to 12-31-30	9,893.09		
Profits 1-1-31 to 5-30-31	[illegible]		
TOTAL GROSS PROFIT		$ 469,939.10	
Expense to 1-31-28	$ 146,843.90		
Expense 2-1-28 to 12-31-28	14,643.70		
Expense 1-1-29 to 12-31-29	14,616.99		
Expense 1-1-30 to 12-31-30	11,487.21		
Expense 1-1-31 to 5-30-31	8,036.04		
TOTAL EXPENSE		[illegible]	
TOTAL OPERATING PROFIT			$ [illegible]

[illegible] COMMISSION
CAMP PIKE, ARKANSAS

Statement of Expense

EXPENSE:	FROM INCEPTION OF COMMISSION TO 1-31-28	2-1-28 TO 12-31-28	1-1-29 TO 5-31-29	TOTAL TO 5-31-29	6-1-29 TO 12-31-29	TOTAL TO 12-31-29	1-1-30 TO 12-31-30	TOTAL TO 12-31-30	1-1-31 TO 5-30-31	TOTAL TO 5-30-31
Accounts Receivable - Uncollectible	$ 41.18			$ 41.18		$ 41.18		$ 41.18	$ 674.93	$ 716.11
Accounts Receivable - Harris Brothers	496.51			496.51		496.51		496.51		496.51
Insurance	12,672.60	$ 2,707.71	$ 857.94	16,238.25	$ 3,499.19	19,737.44	$ 3,037.70	22,775.14	567.77	23,342.91
Interest Paid	2,057.99	144.28		2,202.27		2,202.27		2,202.27		2,202.27
Salaries	11,511.66	2,400.00	1,000.00	14,911.66		14,911.66		14,911.66		14,911.66
Traveling Expense	2,911.41	608.39		3,519.80		3,519.80	1,020.67	4,540.47	118.14	4,658.61
Bond Premium	3,843.75			3,843.75		3,843.75		3,843.75		3,843.75
Gate Guard & Fire Department	8,115.67			8,115.67		8,115.67		8,115.67		8,115.67
Camp Pike Disposal Board	25,000.00			25,000.00		25,000.00		25,000.00		25,000.00
Pay Roll	24,375.50	3,741.15	1,924.11	30,040.76	974.75	31,015.51	1,313.59	32,329.10	673.00	33,002.10
Merchandise Purchased	19,944.43	2,525.91	456.55	22,926.89	1,260.18	24,187.07	1,125.53	25,312.60	32.06	25,344.66
Transportation	5,821.92	398.59	351.03	6,571.54	122.70	6,694.24	235.75	6,929.99	48.80	6,978.79
Auditing	3,840.00	390.00	150.00	4,380.00	360.00	4,740.00	360.00	5,100.00	370.00	5,470.00
Wrecking	7,396.92			7,396.92		7,396.92		7,396.92		7,396.92
Miscellaneous	4,707.36	539.58	120.99	5,367.93	125.00	5,492.93		5,492.93		5,492.93
Advertising	1,992.72	455.11	312.13	2,760.96	252.66	3,013.62	421.35	3,434.97	112.71	3,547.68
Gate Guard	1,996.50			1,996.50		1,996.50		1,996.50		1,996.50
Repairs Warehouse	2,617.78			2,617.78		2,617.78		2,617.78		2,617.78
Telephone & Telegraph	1,158.60	230.32	80.10	1,469.02	104.96	1,573.98	216.57	1,790.55	99.25	1,889.80
Donations	1,514.25			1,514.25		1,514.25		1,514.25		1,514.25
Fire Loss - Roofing	2,268.55			2,268.55		2,268.55		2,268.55		2,268.55
Little Rock Airport	553.46			553.46		553.46		553.46		553.46
Postage	409.83	57.56	16.00	483.39	31.00	514.39	44.00	558.39	29.00	587.39
Expense Harris Brothers	211.00			211.00		211.00		211.00		211.00
Repairs to Machinery	88.11			88.11		88.11		88.11		88.11
Live Stock - Horse Died	55.00			55.00		55.00		55.00		55.00
Maintenance		437.33		437.33		437.33		437.33		437.33
Legal Expense	15.00			15.00		15.00		15.00		15.00
Worthless Check		7.77		7.77		7.77		7.77		7.77
Legislative Expence			221.00	221.00		221.00		221.00		221.00
Cleaning & Salvaging Lumber	1,195.60			1,195.60		1,195.60		1,195.60		1,195.60
Office Salary					905.00	905.00	1,110.00	2,015.00	750.00	2,765.00
Office Expense					21.10	21.10	57.40	78.50	21.40	99.90
Salary - H. F. Fredeman					1,400.00	1,400.00	2,400.00	3,800.00	1,000.00	4,800.00
Meetings					69.50	69.50	106.50	176.00	86.00	262.00
Incidental Expense							3.00	3.00	48.00	51.00
Exchange					.10	.10	.25	.35	1.02	1.37
Equipment Charged Off									2,401.97	2,401.97
TOTAL EXPENSE	$ 146,643.50	$ 14,643.70	$ 5,480.[illegible]	$ 166,978.06	$ 9,124.14	$ 176,104.19	$ 11,487.[illegible]	$ [illegible]	$ 5,058.00	$ [illegible]
TOTAL INCOME EXCEEDS EXPENSE	$ 240,133.76	$ 187.56	$ 5,137.79	$ 245,289.11	$ 1,993.81	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]

CAMP PIKE MEMORIAL COMMISSION
CAMP PIKE, ARKANSAS

Statement of Improvements & Equipment

	FROM INCEPTION OF COMMISSION TO 1-31-28	2-1-28 TO 12-31-28	1-1-29 TO 1-31-29	TOTAL TO 1-31-29	2-1-29 TO 12-31-29	TOTAL TO 12-31-29	1-1-30 TO 12-31-30	TOTAL TO 12-31-30	1-1-31 TO [illegible]	TOTAL TO [illegible]	
EXPENDED FOR IMPROVEMENTS:											
Motor Transport Shop & Garage									$ 6,150.42	$ 6,150.42	
Buildings	$ 9,504.66			$ 9,504.66		$ 9,504.66		$ 9,504.66		9,504.66	
Rifle Range	2,807.93			2,807.93		2,807.93		2,807.93		2,807.93	
Water Line	4,034.77			4,034.77		4,034.77		4,034.77		4,034.77	
Drainage	2,668.51			2,668.51		2,668.51		2,668.51		2,668.51	
Tent Floors	1,185.61			1,185.61		1,185.61		1,185.61		1,185.61	
Latrines	14,484.35			14,484.35		14,484.35		14,484.35		14,484.35	
Repairs Hostess House	1,533.50			1,533.50		1,533.50		1,533.50		1,533.50	
Architects Fee	3,000.00			3,000.00		3,000.00		3,000.00		3,000.00	
Grand Stand & Athletic Field	3,080.36			3,080.36		3,080.36		3,080.36		3,080.36	
Band Stand & Flag Staff	979.21			979.21		979.21		979.21		979.21	
Electric Lighting System	874.17			874.17		874.17		874.17		874.17	
Landing Field	4,519.62			4,519.62		4,519.62		4,519.62		4,519.62	
Caretakers Cottage	2,178.78			2,178.78		2,178.78		2,178.78		2,178.78	
Plumbing	7,877.67			7,877.67		7,877.67		7,877.67		7,877.67	
Post Exchange, Administration Bldg. & Infirmary	17,144.33			17,144.33		17,144.33		17,144.33		17,144.33	
McRae Arch	94.85			94.85		94.85		94.85		94.85	
Walks	409.00			409.00		409.00		409.00		409.00	
Officers Mess	3,256.37			3,256.37		3,256.37	$ 4,343.40	7,599.77		7,599.77	
Warehouse & Stables National Guard	15,610.67			15,610.67		15,610.67		15,610.67		15,610.67	
Swimming Pool	837.02			837.02		837.02		837.02		837.02	
Kitchen & Mess Halls	2,486.04	$ 14,466.77	$ 150.00	17,102.81	$ 3,590.48	20,693.29	3,150.37	23,843.66	$ 1,709.88	25,553.54	
Summer Camp	595.19			595.19		595.19		595.19		595.19	
Wiring & Electric Fixtures	75.00			75.00		75.00		75.00		75.00	
Beautification National Guard Area	1,335.95			1,335.95		1,335.95		1,335.95		1,335.95	
Water System		2,521.09		2,521.09		2,521.09		2,521.09		2,521.09	
Boxing Platform							250.00	250.00		250.00	
Equipment for Auditorium & Pool									1,056.18	1,056.18	
Company Streets							1,632.73	1,632.73		1,632.73	
Remodeling Warehouse #16									635.00	635.00	
Auditorium									33,838.19	33,838.19	
Additional Showers in Latrines									612.15	612.15	
Beautification of Grounds									4,574.19	4,574.19	
New Drainage System									4,150.90	4,150.90	
Architects Fee - New Contracts									4,674.08	4,674.08	
New Post Exchange									3,193.56	3,193.56	
New Swimming Pool									26,966.45	26,966.45	
Beautification Walks, Etc. around Auditorium, Swimming Pool & Exchange									730.32	730.32	
Stone Sold							124.71	124.71		124.71	
TOTAL IMPROVEMENTS	$ 100,805.86	$ 16,987.86	$ 150.00	$ 117,943.72	$ 3,590.48	$ 121,534.20	$ 9,180.74	$ 130,714.94	$ 86,671.62	$ 217,386.56	
EXPENDED FOR EQUIPMENT:											
Typewriter	$ 102.50			$ 102.50		$ 102.50		$ 102.50		$ 102.50	
Auto & Truck	2,455.04			2,455.04		2,455.04		2,455.04	2,455.04		Chgd. off Bd.
Tractor	272.05			272.05		272.05		272.05	272.05		" " "
Delco System	361.75			361.75		361.75		361.75	361.75		" " "
Motor Transport & Machinery	250.48			250.48		250.48		250.48	250.48		Chgd. to Nat. Guard
Mowing Machine	64.65			64.65		64.65		64.65	64.65		
TOTAL EQUIPMENT	$ 3,506.47	$	$	$ 3,506.47	$	$ 3,506.47	$	$ 3,506.47	$ 3,403.97	$ 102.50	
	$ 104,312.33	$ 16,987.86	$ 150.00	$ 121,450.19	$ 3,590.48	$ 125,040.[illegible]		$ 134,221.41	$ 83,267.65	$ 217,489.06	

CAMP PIKE [illegible] COMMISSION
CAMP PIKE, ARKANSAS

List of Accounts Receivable
May 31, 1931

W. B. Staley	$ 155.82
Adjutant General's Office	127.00
J. Hess	1.25
J. Trebble	6.00
J. H. Reddick	7.25
W. T. Fields	134.07
U. S. Property & Disbursing Officer	156.47
Louis B. Siegel Company	13.40
J. E. Neal	10.00
Paul Fortner	7.50
TOTAL	$ 618.76

List of Notes Receivable
May 31, 1931

Echo Valley Country Club 6-30-28			$ 413.98
By Cash:			
May 1929	$ 63.98		
December 1929	25.00		
May 1930	25.00	113.98	
BALANCE			$ 300.00

CAMP PIKE [illegible] COMMISSION
CAMP PIKE, ARKANSAS

Reconcilement of Account With
Union Trust Company
As of May 30, 1931

Balance per Bank Statement 5-30-31		$ 759.93
Less Checks Outstanding:		
# 3212	$ 21.00	
3218	10.00	
3220	35.00	
3221	21.00	
3222	30.00	117.00
NET BANK BALANCE		$ 642.93
BALANCE PER GENERAL LEDGER	$ 655.43	
Less Cash on Hand	12.50	$ 642.93

Reconcilement of Account With
Peoples Trust Company
As of May 30, 1931

Balance per Bank Statement 5-30-31		$ 1,084.47
Less Checks Outstanding:		
# 1308	$ 2.50	
1412	16.94	
1416	18.00	
1451	5.00	
1452	5.00	
1453	5.00	
1454	5.00	
1460	113.42	
1461	10.00	
1462	2.34	
1463	24.00	
1464	12.50	
1465	19.04	
1466	18.00	
1467	18.00	
1468	17.50	
1469	15.00	
1470	22.50	
1471	15.00	
1472	16.25	
1473	15.00	
1474	15.00	
1475	15.00	
1476	24.00	
1477	12.50	
1478	24.50	
1479	7.50	474.49
NET BANK BALANCE		$ 609.98
BALANCE PER GENERAL LEDGER		$ 609.98

CAMP PIKE [illegible] COMMISSION
CAMP PIKE, ARKANSAS

Recapitulation of Inventories
March 15, 1921 Adjusted to May 30, 1921

Estimated value of Merchandise		$ 8,148.96	
Purchases - April 1921	$ 5.81		
Purchases - May 1921	64.80	70.61	
		$ 8,219.57	
Sales - April 1921	$ 74.75		
Sales - May 1921	27.67	102.42	$ 8,117.15
Estimated value of Fittings		$ 4,151.72	
Less Sales		88.86	4,062.86
ESTIMATED VALUE OF INVENTORIES 5-30-21			$12,180.01

CAMP PIKE [illegible] COMMISSION
CAMP PIKE, ARKANSAS

Balance Sheet
As Of
January 31, 1928

ASSETS:		
Cash in Exchange National Bank - Special	$ 1.00	
Cash in Exchange National Bank - Checking	60.00	
Cash in Bankers Trust Company - Checking	106.39	$ 167.39
Savings Accounts:		
Exchange National Bank	$ 713.96	
Peoples Trust Company	9,632.42	
Union Trust Company	19,251.95	
Bankers Trust Company	21,991.74	51,590.07
Liberty Bonds		100,000.00
Accounts Receivable		4,092.38
Improvements		100,805.86
Equipment		3,506.47
		$ 260,162.17
LIABILITIES:		
Due Cash Sale Fund		$ 38.41
SURPLUS OR NET WORTH:		
Income Account to 1-31-28	$ 406,967.26	
Expense Account to 1-31-28	146,843.50	260,123.76
		$ 260,162.17

CAMP PIKE HONORARY COMMISSION
CAMP PIKE, ARKANSAS

Statement of Earnings to January 31, 1928

Camp Pike Disposal Board	$ 136,341.84	
Harris Brothers Co-Agents	151,906.83	
Merchandise	11,657.26	
Merchandise Sales Income	61,235.23	
Subsistence Fund	589.40	
Interest Earned	26,343.78	
Rent of Trucks	205.00	
Rent of Land	550.00	
Insurance Collected on Warehouse Fire	18,000.00	
Sale of Gasoline	42.18	
Outstanding Checks Cancelled	48.99	
Miscellaneous Expense Refund	48.75	$ 406,967.26

Statement of Expense to January 31, 1928

Insurance	$ 12,672.80	
Interest Paid	2,057.94	
Miscellaneous Expense	4,707.36	
Salaries	11,511.46	
Telephone & Telegraph	1,188.40	
Traveling Expense	2,911.41	
Legal Expense	15.00	
Bond Premium	3,843.75	
Transportation	5,821.92	
Postage	409.83	
Harris Brothers Agents	8,115.67	
" " "	211.00	
Repairs Machinery	88.11	
Camp Pike Disposal Board	25,000.00	
Live Stock - One Horse	55.00	
Wrecking	7,396.92	
Repairs to Warehouse	2,617.78	
Cleaning & Salvaging Lumber	1,195.60	
Gate Guards	1,996.50	
Accounts Receivable Charged Off	496.51	
Auditing	3,840.00	
Claim Missouri Pacific Railway	2,268.35	
Advertising	1,992.72	
Little Rock Airport	553.46	
Labor Pay Roll	24,375.50	
Merchandise Purchased	19,944.43	
Accounts Receivable Uncollectible	41.18	
Donations	1,514.25	146,843.50
NET PROFIT TO 1-31-28		$ 260,123.76

CAMP PIKE [illegible] COMMISSION
CAMP PIKE, ARKANSAS

List of Improvements & Equipment

IMPROVEMENTS:		
Beautification National Guard Area	$ 1,335.95	
Buildings from Harris Brothers Company	2,500.00	
Wiring & Electric Fixtures	75.00	
Squaw Camp	596.19	
Kitchen, Screened Mess Hall, Mess Tables & Benches	2,486.04	
Swimming Pool	837.02	
Buildings & Improvements	6,704.66	
Rifle Range	2,807.93	
Water Line	4,056.77	
Drainage	3,468.51	
Tent Floors	1,185.61	
Latrines	14,484.35	
Repairs Hostess House	1,533.59	
Architect Fee	3,800.00	
Grand Stand & Athletic Field	3,020.36	
Band Stand & Flag Staff	579.31	
Electric Lighting System - Exterior	574.17	
Landing Field	4,519.62	
Caretakers Cottage	2,178.78	
Plumbing	7,877.67	
Post Exchange, Administration Building & Infirmary	17,144.33	
Entrance Arch	94.85	
Walk	409.00	
Officers Mess	3,326.37	
Warehouses & Stables - National Guard	15,810.87	$ 100,806.86
EQUIPMENT:		
Typewriter	$ 102.50	
Auto & Truck	2,455.04	
Tractor	272.05	
Delco System	361.75	
Motor Transport Machinery	250.48	
Mowing Machine	64.65	$ 3,506.47

HENNEGIN, CROFT & COMPANY